

2018 MUNICIPAL DATA SHEET

(Must accompany 2018 budget)

MUNICIPALITY: Borough of Riverton

COUNTY: Burlington

<u>Suzanne Cairns Wells</u>	<u>2019</u>
Mayor's Name	Term Expires

Governing Body Members	
<u>Name</u>	<u>Term Expires</u>
<u>Armand Bianchini</u>	<u>2019</u>
<u>William Corbi</u>	<u>2018</u>
<u>Kirk Fullerton</u>	<u>2019</u>
<u>Kenneth Mills</u>	<u>2020</u>
<u>James Quinn</u>	<u>2020</u>
<u>Renee Azelby</u>	<u>2018</u>

Municipal Officials		
<u>Michelle Hack</u>	}	<u>8/10/15</u>
Municipal Clerk		Date of Orig. Appt.
		<u>C-1732</u>
		Cert No.
<u>Dolores Rosso</u>		<u>#8272</u>
Tax Collector		Cert No.
		<u>NO707</u>
<u>Dawn M. Bass</u>		Cert No.
Chief Financial Officer		<u>CR 00436</u>
<u>Robert P. Inverso</u>		Lic No.
Registered Municipal Accountant		
<u>Tom Coleman</u>		
Municipal Attorney		

Official Mailing Address of Municipality

Borough of Riverton

505 A Howard Strret

Riverton, NJ 08077

Fax #: 856-829-1413

Please attach this to your 2018 Budget and Mail to:

Timothy Cunningham, Director
Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Division Use Only
Municode: _____
Public Hearing Date: _____

**2018
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough _____ of Riverton _____, County of _____ Burlington _____ for the Year 2018

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 20th _____ day of _____ March _____, 2018
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 20th _____ day of _____ March _____, 2018

Clerk
505 A Howard Street

Address
Riverton, NJ 08077

Address
856-829-0120

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 20th _____ day of _____ March _____, 2018

Registered Municipal Accountant
Marlton, New Jersey 08053

Address
651 Route 73 North, Suite 402

Address
856-983-2244

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 20th _____ day of _____ March _____, 2018

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

Dated: _____, 2018 By: _____

(Do Not Advertise This Certification Form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

Dated: _____, 2018 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

 Borough **of** Riverton **County of** Burlington

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough of _____ Riverton, County of _____ Burlington for the Year 2018

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2018;

Be It Further Resolved, that said Budget be published in the _____ Burlington County Times

In the issue of _____ April 5, 2018.

The Governing Body of the _____ Borough of _____ Riverton does hereby approve the following as the Budget for the Year 2018:

RECORDED VOTE

(Insert last name)

Ayes

{

Nays

{

Abstained

{

Absent

{

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Borough Council of the _____ Borough of _____ Riverton, County of _____ Burlington, on _____ March 20, 2018.

A Hearing on the Budget and Tax Resolution will be held at _____ the Municipal Hall on _____ April 17, 2018 at

_____ 7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other

(Cross out one)

interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2018
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	2,757,444.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	403,497.40
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	403,497.40
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.00% Percent of Tax Collections	175,304.37
4. Total General Appropriations (Item 9, Sheet 29)	3,336,245.77
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,271,027.40
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,065,218.37
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	
(c) Minimum Library Tax (Item 6(c), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2017 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Utility	Utility	Additional Utility
Budget Appropriations - Adopted Budget	3,230,506.38			
Budget Appropriations Added by N.J.S. 40A:4-87	10,143.04			
Emergency Appropriations				
Total Appropriations	3,240,649.42	0.00	0.00	0.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,023,637.64			
Reserved	216,942.39			
Unexpended Balances Canceled	69.39			
Total Expenditures and Unexpended Balances Canceled	3,240,649.42	0.00	0.00	0.00
Overexpenditures *	(0.00)	0.00	0.00	0.00

* See Budget appropriation Items so marked to the right of column "Expended 2017 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment ;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)																																																																																																																																													
BUDGET MESSAGE																																																																																																																																													
<p>APPROPRIATION "CAP"</p> <p>The Local Government 'CAP LAW' as amended pursuant to Chapter 89 and 95, Laws of 1990, places certain limits on Municipal expenditures. The method of calculation of the limits has been established by law. The calculation upon which this budget has been prepared is as follows:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">Total General Appropriations for 2017</td> <td style="width:10%; text-align: right;">\$</td> <td style="width:10%; text-align: right;">3,230,506</td> </tr> <tr> <td>Less</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">3,230,506</td> </tr> <tr> <td colspan="3">Exceptions:</td> </tr> <tr> <td> Total Other Operations</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">9,000</td> </tr> <tr> <td> Total Additional Appropriation</td> <td></td> <td></td> </tr> <tr> <td> Total Public and Private Programs</td> <td style="text-align: right;">3,195</td> <td></td> </tr> <tr> <td> Total Capital Improvements</td> <td style="text-align: right;">17,803</td> <td></td> </tr> <tr> <td> Total Debt Service</td> <td style="text-align: right;">254,952</td> <td></td> </tr> <tr> <td> Total Deferred Charges</td> <td></td> <td></td> </tr> <tr> <td> Transferred to Board of Education</td> <td></td> <td></td> </tr> <tr> <td> Reserve for Uncollected Taxes</td> <td style="text-align: right; border-bottom: 1px solid black;">169,373</td> <td></td> </tr> <tr> <td>Total Exceptions</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">454,323</td> </tr> <tr> <td>Amount on which 2.5% CAP is applied</td> <td></td> <td style="text-align: right;">2,776,183</td> </tr> <tr> <td>2.5% CAP</td> <td></td> <td style="text-align: right; border-bottom: 1px solid black;">69,405</td> </tr> <tr> <td>Allowable Operating Appropriations before additional exceptions</td> <td></td> <td style="text-align: right;">2,845,588</td> </tr> <tr> <td colspan="3">Add:</td> </tr> <tr> <td> Cola Ordinance</td> <td></td> <td style="text-align: right;">27,762</td> </tr> <tr> <td> 2017 New Construction</td> <td></td> <td style="text-align: right;">1,110</td> </tr> <tr> <td> 2016 Bank</td> <td></td> <td style="text-align: right;">57,455</td> </tr> <tr> <td> 2017 Bank</td> <td></td> <td style="text-align: right;">79,814</td> </tr> <tr> <td>Total Allowable Operating Appropriations</td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> <td style="text-align: right; border-bottom: 3px double black;">3,011,729</td> </tr> <tr> <td>Total Appropriations within "CAPS"</td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> <td style="text-align: right; border-bottom: 3px double black;">2,757,444</td> </tr> </table>	Total General Appropriations for 2017	\$	3,230,506	Less					3,230,506	Exceptions:			Total Other Operations	\$	9,000	Total Additional Appropriation			Total Public and Private Programs	3,195		Total Capital Improvements	17,803		Total Debt Service	254,952		Total Deferred Charges			Transferred to Board of Education			Reserve for Uncollected Taxes	169,373		Total Exceptions		454,323	Amount on which 2.5% CAP is applied		2,776,183	2.5% CAP		69,405	Allowable Operating Appropriations before additional exceptions		2,845,588	Add:			Cola Ordinance		27,762	2017 New Construction		1,110	2016 Bank		57,455	2017 Bank		79,814	Total Allowable Operating Appropriations	\$	3,011,729	Total Appropriations within "CAPS"	\$	2,757,444	<p>PROPERTY TAX LEVY "CAP"</p> <p>Chapter 62 of Laws of 2007, created several new property tax and local government budgeting initiatives. N.J.S.A.40A:4-45.44 through 45.47 establishes a formula that limits increases in the local amount to be raised by taxation (tax levy) for each local unit budget. The calculation upon which this budget has been prepared is as follows:</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">Prior Year Amount to be Raised by Taxation for Municipal Purposes</td> <td style="width:10%; text-align: right;">\$</td> <td style="width:10%; text-align: right;">2,068,685</td> </tr> <tr> <td colspan="3">Less:</td> </tr> <tr> <td> Prior Year Recycling Tax</td> <td></td> <td></td> </tr> <tr> <td>Subtotal</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,068,685</td> </tr> <tr> <td>2% Tax Levy</td> <td></td> <td style="text-align: right;">41,374</td> </tr> <tr> <td>Adjusted Tax Levy Prior to Exclusions</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,110,059</td> </tr> <tr> <td colspan="3">Exclusions [increase (decrease)]:</td> </tr> <tr> <td> Allowable Pension Obligations Increase</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">2,517</td> </tr> <tr> <td> Allowable Capital Improvements Increase</td> <td></td> <td style="text-align: right;">9,334</td> </tr> <tr> <td> Allowable Debt Service Increase</td> <td></td> <td style="text-align: right; border-bottom: 1px solid black;">33,977</td> </tr> <tr> <td>Total Exclusions</td> <td></td> <td style="text-align: right;">45,828</td> </tr> <tr> <td>Less Cancelled or Unexpended Exclusions</td> <td></td> <td style="text-align: right; border-bottom: 1px solid black;">69</td> </tr> <tr> <td>Adjusted Tax Levy</td> <td></td> <td style="text-align: right;">2,155,818</td> </tr> <tr> <td colspan="3">Additions:</td> </tr> <tr> <td> CY 2017 New Construction</td> <td></td> <td style="text-align: right;">1,110</td> </tr> <tr> <td>Maximum Allowable Amount to be Raised by Taxation</td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> <td style="text-align: right; border-bottom: 3px double black;">2,156,928</td> </tr> <tr> <td>Amount to be Raised by Taxation in Current Year Budget</td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> <td style="text-align: right; border-bottom: 3px double black;">2,065,218</td> </tr> <tr> <td colspan="4"> </td> </tr> <tr> <td colspan="2">HEALTH CARE COST CALCULATION</td> <td style="text-align: center;"><u>2018</u></td> <td style="text-align: center;"><u>2017</u></td> </tr> <tr> <td>Total Estimated Health Care Cost for the Year</td> <td style="text-align: right;">\$</td> <td style="text-align: right;">401,019</td> <td style="text-align: right;">\$ 455,735</td> </tr> <tr> <td>Less - Estimated Employee Contributions</td> <td></td> <td style="text-align: right;">(31,717)</td> <td style="text-align: right;">(30,000)</td> </tr> <tr> <td>Total Health Care Costs in Current Year Budget</td> <td style="text-align: right; border-bottom: 3px double black;">\$</td> <td style="text-align: right; border-bottom: 3px double black;">369,302</td> <td style="text-align: right; border-bottom: 3px double black;">\$ 425,735</td> </tr> </table>	Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$	2,068,685	Less:			Prior Year Recycling Tax			Subtotal		2,068,685	2% Tax Levy		41,374	Adjusted Tax Levy Prior to Exclusions		2,110,059	Exclusions [increase (decrease)]:			Allowable Pension Obligations Increase	\$	2,517	Allowable Capital Improvements Increase		9,334	Allowable Debt Service Increase		33,977	Total Exclusions		45,828	Less Cancelled or Unexpended Exclusions		69	Adjusted Tax Levy		2,155,818	Additions:			CY 2017 New Construction		1,110	Maximum Allowable Amount to be Raised by Taxation	\$	2,156,928	Amount to be Raised by Taxation in Current Year Budget	\$	2,065,218	 				HEALTH CARE COST CALCULATION		<u>2018</u>	<u>2017</u>	Total Estimated Health Care Cost for the Year	\$	401,019	\$ 455,735	Less - Estimated Employee Contributions		(31,717)	(30,000)	Total Health Care Costs in Current Year Budget	\$	369,302	\$ 425,735
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NOTE: Sheet 3b(1)

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE THE FOLLOWING:

1. HOW THE 1977 "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. 2015 "CAP" LEVY CAP WORKBOOK SUMMARY
3. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)
4. INFORMATION OR A SCHEDULE SHOWING THE AMOUNTS CONTRIBUTED FROM EMPLOYEES, THE EMPLOYER SHARE AND THE TOTAL COST HEALTH CARE COVERAGE (Refer to LFN 2013-4).

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

<div style="display: flex; justify-content: space-between;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); font-size: small;"> Revenues at Risk Non-recurring current appropriations Future Year Appropriation Increases Structural Imbalance Offsets </div> <div style="text-align: center;"> Line Item. Put "X" in cell to the left that corresponds to the type of imbalance. </div> </div>				Amount	Comment/Explanation
			None		

**Explanatory Statement - (continued)
Budget Message**

Analysis of Compensated Absence Liability

Legal basis for benefit
(CHECK APPLICABLE ITEMS)

Organization/Individuals Eligible for Benefits	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	74	\$20,074.44	X		
Totals		\$20,074.44			
Total Funds Reserved as of end of 2017		\$30,000.00			
Total Funds Appropriated in 2018		\$0.00			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FOCA	Anticipated		Realized in Cash in 2017
		2018	2017	
Summary of Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	185,000.00	150,000.00	150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	623,450.00	617,550.00	713,033.16
Total Section B: State Aid Without Offsetting Appropriations	09-001	230,577.00	230,577.00	230,577.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	25,000.00	25,500.00	33,787.07
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Shared Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	60,420.40	13,337.73	13,337.73
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	16,580.00	5,000.00	13,793.43
Total Miscellaneous Revenues	13-099	956,027.40	891,964.73	1,004,528.39
4. Receipts from Delinquent Taxes	15-499	130,000.00	130,000.00	154,092.24
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,271,027.40	1,171,964.73	1,308,620.63
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,065,218.37	2,068,684.69	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Library Tax	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,065,218.37	2,068,684.69	2,107,227.09
7. Total General Revenues	13-299	3,336,245.77	3,240,649.42	3,415,847.72

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2017	
		for 2018	for 2017	For 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal within "CAPS" (continued)	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
(2) STATUTORY EXPENDITURES:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Public Employees' Retirement System	36-471	60,812.00	57,152.00		57,152.00	57,151.69	0.31
Social Security System (O.A.S.I.)	36-472	52,116.00	50,020.00		50,020.00	46,692.84	3,327.16
Consolidated Police and Firemen's	36-474						
Police and Firemen's Retirement System	36-475	66,017.00	67,845.00		67,845.00	67,844.64	0.36
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	178,945.00	175,017.00	0.00	175,017.00	171,689.17	3,327.83
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,757,444.00	2,776,183.00	0.00	2,776,183.00	2,559,240.61	216,942.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FOCA	Appropriated				Expended 2017	
		for 2018	for 2017	For 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	2,757,444.00	2,776,183.00	0.00	2,776,183.00	2,559,240.61	216,942.39
	xxxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Other Operations	34-300	9,000.00	9,000.00	0.00	9,000.00	9,000.00	0.00
Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements	42-999	0.00	0.00	0.00	0.00	0.00	0.00
Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	40-999	66,920.40	13,337.73	0.00	13,337.73	13,337.73	0.00
Total Operations - Excluded from "CAPS"	34-305	75,920.40	22,337.73	0.00	22,337.73	22,337.73	0.00
(C) Capital Improvements	44-999	27,137.00	17,803.00	0.00	17,803.00	17,803.00	0.00
(D) Municipal Debt Service	45-999	300,440.00	254,952.00	0.00	254,952.00	254,882.61	xxxxxxxx.xx
(E) Total Deferred Charges (sheet 28)	46-999	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(F) Judgments	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	24-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	175,304.37	169,373.69	xxxxxxxx.xx	169,373.69	169,373.69	xxxxxxxx.xx
Total General Appropriations	34-499	3,336,245.77	3,240,649.42	0.00	3,240,649.42	3,023,637.64	216,942.39

DEDICATED ASSESSMENT BUDGET [] UTILITY

14. DEDICATED REVENUES FROM		Anticipated		Realized in Cash in 2017
		2018	2017	
Assessment Cash	FCOA 53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	0.00	0.00	0.00

15. APPROPRIATIONS FOR ASSESSMENT DEBT		Anticipated		Expended 2016 Paid or Charged
		2018	2017	
Payment of Bond Principal	FCOA 53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	0.00	0.00	0.00

MUNICIPAL AND JOINT FREE PUBLIC LIBRARY MINIMUM TAX LEVY AND ADDITIONAL APPROPRIATION

16. APPROPRIATIONS FOR LIBRARY PURPOSES	Appropriated	
	2018	2017
Minimum Library Appropriations per R.S. 40:54-8 et seq.		
Additional Library Appropriation per Budget Sheet 20		
Total Library Appropriation	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2018 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Community Development Block Grant Funds; Developers Escrow Fund; Park and Recreation Commission; Recycling Program Funds; Law Enforcement Funds; Shade Tree Donations; Accumulated Absences; Municipal Public Defender; Parking Offenses Adjudication Act; Veteran's Affairs & Donation - Veteran's Memorial, Uniform Fire Safety Act, Dog Park Donations, and Animal Control Fund.

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - December 31, 2017

ASSETS		
Cash and Investments	1110100	3,254,688.05
Due from State of N.J. (c. 20, P.L. 1981)	1111000	4,239.04
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx.xx
Taxes Receivable	1110300	142,831.94
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	62,017.24
Deferred Charges Required to be in 2018 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2018	1110800	
Total Assets	1110900	3,463,776.27
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	2,538,761.83
Reserves for Receivables	2110200	204,849.18
Surplus	2110300	720,165.26
Total Liabilities, Reserves and Surplus		3,463,776.27

School Tax Levy Unpaid	2220130	2,616,373.45
Less: School Tax Deferred	2220200	848,766.00
*Balance Included in Above "Cash Liabilities"	2220300	1,767,607.45

(Important: This appendix must be included in advertisement of budget.)

		YEAR 2017	YEAR 2016
Surplus Balance, January 1st	2310100	583,651.17	615,159.59
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2017 98.28% 2016 98.06 %)	2310200	8,285,933.06	7,928,079.59
Delinquent Taxes	2310300	154,092.24	113,542.49
Other Revenues and Additions to Income	2310400	1,122,185.48	1,037,939.68
Total Funds	2310500	10,145,861.95	9,694,721.35
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	3,071,206.34	3,055,856.45
School Taxes (Including Local and Regional)	2310700	5,232,745.00	4,981,583.00
County Taxes (Including Added Tax Amounts)	2310800	1,115,334.66	1,073,630.73
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	6,410.69	
Total Expenditures and Tax Requirements	2311100	9,425,696.69	9,111,070.18
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	9,425,696.69	9,111,070.18
Surplus Balance - December 31st	2311400	720,165.26	583,651.17

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2018 Budget

Surplus Balance December 31, 2017	2311500	720,165.26
Current Surplus Anticipated in 2018 Budget	2311600	185,000.00
Surplus Balance Remaining	2311700	535,165.26

**2018
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The three year Capital Budget covers the period of time from January 1, 2018 through December 31, 2020. The proposed three year Capital Budget Program reflects an overall long-range reduction, which is the result of the Borough Council's funding the investment in the Municipal infrastructure over the past ten years.

The projects set forth in this Capital Program have been developed with the assistance of the department heads and will not be subject to commitment or contract until the proper budget appropriation or necessary appropriating and financing ordinance is adopted. It shall be the sole responsibility of the Borough Council of the Borough to make the necessary budget appropriations or ordinance.

CAPITAL BUDGET (Current Year Action) 2018

Local Unit: Borough of Riverton

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2018					6 TO BE FUNDED IN FUTURE YEARS
				5a 2018 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5 Debt Authorized	
General Capital:									
Public Works Equipment	1	20,200.00				1,010.00		19,190.00	
Road Program	2	284,705.00				14,235.00		270,470.00	
Police Equipment	3	10,392.00				520.00		9,872.00	
Sewer Equipment	4	212,450.00				10,622.00		201,828.00	
Fire Equipment	5	15,000.00				750.00		14,250.00	
TOTALS - ALL PROJECTS	33-199	542,747.00	-		-	27,137.00	-	515,610.00	-

3 YEAR CAPITAL PROGRAM - 2018 - 2020
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Riverton

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2018	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General Capital:										
Public Works Equipment	20,200.00			1,010.00			19,190.00			
Road Program	284,705.00			14,235.00			270,470.00			
Police Equipment	10,392.00			520.00			9,872.00			
Sewer Equipment	212,450.00			10,622.00			201,828.00			
Fire Equipment	15,000.00			750.00			14,250.00			
TOTALS - ALL PROJECTS	542,747.00	-	-	27,137.00	-	-	515,610.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2018
(Only to be Included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the _____ Mayor and Council _____ of the _____ Borough _____
of _____ Riverton _____, County of _____ Burlington _____ that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,065,218.37 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ _____ (Item 5 below) Minimum Library Levy

Abstained

RECORDED VOTE

(Insert last name) **Ayes**

Nays

Absent

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	185,000.00
Miscellaneous Revenues Anticipated	13-099	\$	956,027.40
Receipts from Delinquent Taxes	15-499	\$	130,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,065,218.37
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195	\$	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	
Total Revenues	13-299	\$	3,336,245.77

SUMMARY OF APPROPRIATIONS

2018

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 2,578,499.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 178,945.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 75,920.40
(c) Capital Improvements	44-999	\$ 27,137.00
(d) Municipal Debt Service	45-999	\$ 300,440.00
(e) Deferred Charges - Municipal	46-999	\$ 0.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 175,304.37
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 3,336,245.77

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 17th day of April 2018, It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17th day of April, 2018 _____, Municipal Clerk
Signature

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2017	APPROPRIATIONS	FCOA	Appropriated		Expended 2017	
		2018	2017				for 2018	for 2017	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands of Recreation and Conservation:		xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
Reserve Funds:					Maintenance of Lands for Recreation and Conservation:		xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
Total Trust Fund Revenues:	54-299				Acquisition of Lands for Recreation and Conservation	54-915-2				
Summary of Program					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-906-2				
Year Referendum Passed/Implemented:			(Date)		Debt Service:		xxxxxx.xx	xxxxxx.xx	xxxxxx.xx	xxxxxx.xx
Rate Assessed:		\$			Payment of Bond Principal	54-920-2				xxxxxx.xx
Total Tax Collected to date		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxx.xx
Total Expended to date:		\$			Interest on Bonds	54-930-2				xxxxxx.xx
Total Acreage Preserved to date			N/A (Acres)		Interest on Notes	54-935-2				xxxxxx.xx
Recreation land preserved in 2016			N/A (Acres)		Reserve for Future Use	54-950-2				
Farmland preserved in 2016			N/A (Acres)		Total Trust Fund Appropriations:	54-499				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Riverton

Year Ending: December 31, 2017

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

NONE

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below

March 20, 2018

Date

Clerk of the Governing Body