



BOROUGH OF RIVERTON

505A HOWARD STREET

RIVERTON, NJ 08077

856-829-0120

RESIDENTIAL DEVELOPMENT FEE FORM

Pursuant to Ordinance 3-05, Within the Borough, developers shall pay a development fee of 1% of the equalized assessed value for residential development, provided no increased density is permitted. Developers shall pay a development fee of 2% of the equalized assessed value for nonresidential development, provided no increased density is permitted. If a "d" variance is granted pursuant to N.J.S.A. 40:55d-70d, then the additional residential units realized above what is permitted by right under the existing zoning will incur a bonus development fee of 6% rather than the development fee of 1%. For nonresidential development, if a "d" variance is granted pursuant to N.J.S.A. 40:55d-70d for additional floor area, then the additional floor area realized above what is permitted by right under the existing zoning will incur a bonus development fee of 6% than the development fee of 2%. The fee shall be realized on the equalized assessed value for each additional unit.

SECTION A: TO BE COMPLETED BY DEVELOPER

I. Developer information

Business Name (or individual, if no business organization): _____

Primary Contact: _____

Business Address: _____

Phone: _____ E-mail: _____

II. Property information

Block: _____ Lot: _____ Qual.: _____

Street Address: _____

Number of New Dwelling Units _____ Had

the property been previously developed with a building or other structure? _____

(If so, please describe) _____

Estimated Market Value of Property When Construction Complete: \$ _____

III. Fee Applicability

Please check one:

Prior Payment-in Lieu of On-Site Construction. **Amount Paid:** \$ _____

Commitment to Construct Low and Moderate Income Housing. **Number of Units** _____

Full Fee Due (1% EAV) **Number of Units** _____

Full Fee Due (6% EAV) for each additional unit realized **Number of Units** _____

Exempt from Fee: There will be no net gain in the # of Dwelling Units. Must Show Proof of Claim.

IV. Certification

I, the undersigned, certify that I have completed this form and to the best of my knowledge and belief, it is true, correct and complete. I understand that this declaration and its contents may be provided to the State of New Jersey and that any false statement contained herein may be punished by fine, imprisonment, or both.

Signature of Developer: _____

Name: _____

Title: _____

Date: _____



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SECTION B: TO BE COMPLETED BY TAX ASSESSOR

I. Fee Analysis

| | Fee Estimate | | Final Fee | |
|---|--------------|--------------|-----------|--------------|
| Project's Assessed Value of Land & Improvements | \$ | E1 | \$ | F1 |
| Director's Ratio | \$ | E2 | \$ | F2 |
| Project's Equalized Assessed Value of Land & Improvements | \$ | E3 (E1÷E2) | \$ | F3 (F1 ÷ F2) |
| Residential Development Fee 1% | \$ | E4 (E3 x 1%) | \$ | F4 (F3 x 1%) |
| Residential Development Fee 6% | \$ | E5 (E3 x 6%) | \$ | F5 (F3 x 6%) |

Tax Assessor Comments (if any): _____

II. Certification

I have prepared the Residential Development Fee Estimate, and I have provided a copy of the foregoing to the Developer and to the Construction Official within **90 days of receipt** of notice of issuance of first building permit for the development. I will notify the developer of the final Residential Development Fee within **10 business days** of the Developer's request for final inspection.

Tax Assessor's Signature _____ Date _____
 Name _____

SECTION C: TO BE COMPLETED BY CONSTRUCTION OFFICIAL

I. Construction Permit Application Information

Construction Permit Application Numbers: _____
 Date Developer applied for a construction permit: _____
 Date Construction Permit Issued and Paid for (the latter thereof): _____

II. Certification

I have provided notice of the issuance of a building permit for this development to the Tax Assessor. I will place a copy of this form in the Construction Permit Application file; I will notify the Tax Assessor of the Developer's request for a final inspection. The Construction Office will not issue a Certificate of Occupancy until I have verified proof of final fee payment by the Finance Office.

Signature of Construction Official: _____
 Name: _____
 Date: _____

SECTION D: TO BE COMPLETED BY FINANCE DEPARTMENT OR CLERK'S OFFICE

Payment Amount Received (Amount should equal F5): \$ _____
 Signature: _____
 Name: _____